

Company registration number 298396 (Republic of Ireland)

**DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY  
LIMITED BY GUARANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## COMPANY INFORMATION

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**Directors** Elaine Forsyth  
Ciaran Walsh  
Seamus Brennan  
Wendy Philips  
Niamh McCabe  
Dannielle Taaffe (Appointed 22 January 2024)  
Mary McCaughey (Appointed 22 January 2024)

**Secretary** Seamus Brennan

**Company number** 298396

**Registered office** 45 Upper Georges Street  
Dun Laoghaire  
Co. Dublin

**Auditor** HSM  
13 Sussex Street  
Dun Laoghaire  
Co. Dublin

**Business address** 45 Upper Georges Street  
Dun Laoghaire  
Co. Dublin

**Bankers** Bank of Ireland  
Dun Laoghaire  
Co. Dublin

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# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

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# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The directors present their annual report and financial statements for the year ended 31 December 2024.

#### **Principal activities**

The principal activity of the company is the provision of an integrated and networked response to support the needs of individuals and communities in dealing with drug and drug related issues in the Dun Laoghaire Rathdown area.

#### **Results and dividends**

The results for the year are set out on page 7.

#### **Directors and secretary**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Elaine Forsyth

Ciaran Walsh

Seamus Brennan

Wendy Philips

Niamh McCabe

Dannielle Taaffe

(Appointed 22 January 2024)

Mary McCaughey

(Appointed 22 January 2024)

Colette Byrne

(Resigned 1 March 2024)

#### **Going concern**

The directors are satisfied that the going concern basis is appropriate in the preparation of these financial statements.

#### **Supplier payment policy**

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

#### **Accounting records**

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by ensuring that sufficient company resources are available for the task.

The accounting records are held at the company's business premises, 45 Upper Georges Street Dun Laoghaire Co. Dublin.

#### **Auditor**

In accordance with the Companies Act 2014, section 383(2), HSM continue in office as auditor of the company.

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Statement of disclosure to auditor**

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

### **Small companies exemption**

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

On behalf of the board

Ciaran Walsh  
**Director**

Seamus Brennan  
**Director**

26 May 2025

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## DIRECTORS' RESPONSIBILITIES STATEMENT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Ciaran Walsh  
**Director**  
26 May 2025

Seamus Brennan  
**Director**

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

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#### Opinion

We have audited the financial statements of Dun Laoghaire Rathdown Outreach Project Company Limited By Guarantee ('the company') for the year ended 31 December 2024, which comprise the statement of income and retained earnings, the balance sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

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#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

#### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards/Standards-Guidance-for-Auditors-in-Ireland/Description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

# **DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE**

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#### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Eoin Hodkinson**  
**For and on behalf of HSM**  
**Chartered Accountants**  
**Statutory audit firm**

26 May 2025

13 Sussex Street  
Dun Laoghaire  
Co. Dublin

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 DECEMBER 2024

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	Notes	2024 €	2023 €
<b>Income</b>		760,224	690,771
Administrative expenses		(748,972)	(680,207)
<b>Operating surplus</b>	<b>3</b>	11,252	10,564
Interest receivable and similar income		1	-
<b>Surplus before taxation</b>		11,253	10,564
Tax on surplus		-	-
<b>Surplus for the financial year</b>		11,253	10,564
Retained earnings brought forward		61,553	50,989
Retained earnings carried forward		72,806	61,553

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 €	€	2023 €	€
<b>Fixed assets</b>					
Tangible assets	6		3,334		638
<b>Current assets</b>					
Debtors	7	22,351		20,437	
Cash at bank and in hand		227,430		205,261	
		<u>249,781</u>		<u>225,698</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(180,309)</u>		<u>(164,783)</u>	
<b>Net current assets</b>			<u>69,472</u>		<u>60,915</u>
<b>Net assets</b>			<u>72,806</u>		<u>61,553</u>
<b>Reserves</b>					
Income and expenditure account			<u>72,806</u>		<u>61,553</u>
<b>Members' funds</b>			<u>72,806</u>		<u>61,553</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 26 May 2025 and are signed on its behalf by:

Ciaran Walsh  
Director

Seamus Brennan  
Director

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2024

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	Income and expenditure €
<b>Balance at 1 January 2023</b>	50,989
<b>Year ended 31 December 2023:</b>	
Surplus and total comprehensive income for the year	10,564
	<hr/>
<b>Balance at 31 December 2023</b>	61,553
<b>Year ended 31 December 2024:</b>	
Surplus and total comprehensive income for the year	11,253
	<hr/>
<b>Balance at 31 December 2024</b>	72,806
	<hr/> <hr/>

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### 1 Accounting policies

#### Company information

Dun Laoghaire Rathdown Outreach Project Company Limited By Guarantee is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 45 Upper Georges Street, Dun Laoghaire, Co. Dublin and its company registration number is 298396.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Fixtures and fittings	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Taxation

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.11 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Operating surplus

	2024	2023
	€	€
Operating surplus for the year is stated after charging/(crediting):		
Fees payable to the company's auditor for the audit of the company's financial statements	4,920	4,920
	<u>4,920</u>	<u>4,920</u>

### 4 Employees

The directors are all volunteers and none of them are remunerated. The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	9	8
	<u>9</u>	<u>8</u>

	2024 Number	2023 Number
Employees earning between €60,000 and €70,000	1	-
	<u>1</u>	<u>-</u>

### 5 Grant funding

Grantor	Funding	Opening balance	Grants received	Taken to income	Deferred 31/12/2024
HSE	Services grant	54,000	354,741	354,741	54,000
HSE	Cocaine project	30,036	60,071	38,769	51,338
HSE	National Lottery	4,000	3,391	7,391	-
DLRCOCO	Refurbishment grant	5,421	-	5,421	-
DLRCOCO	IT upgrade grant	-	8,840	-	8,840
DSP	CE Scheme	52,115	327,033	333,593	45,555
		<u>145,572</u>	<u>754,076</u>	<u>739,915</u>	<u>159,733</u>

The Provider was in receipt of over 50% of its total income from public exchequer sources.

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Total
	€	€	€
<b>Cost</b>			
At 1 January 2024	209,784	68,129	277,913
Additions	-	4,245	4,245
	<u>209,784</u>	<u>72,374</u>	<u>282,158</u>
At 31 December 2024	209,784	72,374	282,158
	<u>209,784</u>	<u>69,040</u>	<u>278,824</u>
<b>Depreciation and impairment</b>			
At 1 January 2024	209,784	67,491	277,275
Depreciation charged in the year	-	1,549	1,549
	<u>209,784</u>	<u>69,040</u>	<u>278,824</u>
At 31 December 2024	209,784	69,040	278,824
	<u>209,784</u>	<u>69,040</u>	<u>278,824</u>
<b>Carrying amount</b>			
At 31 December 2024	-	3,334	3,334
	<u>-</u>	<u>3,334</u>	<u>3,334</u>
At 31 December 2023	-	638	638
	<u>-</u>	<u>638</u>	<u>638</u>

### 7 Debtors

	2024	2023
	€	€
<b>Amounts falling due within one year:</b>		
Service charges due	20,301	18,023
Prepayments	2,050	2,414
	<u>22,351</u>	<u>20,437</u>
	<u>22,351</u>	<u>20,437</u>

### 8 Creditors: amounts falling due within one year

	2024	2023
	€	€
	Notes	
Government grants	150,893	140,151
Other creditors including tax and social insurance	6,440	5,380
Accruals	22,976	19,252
	<u>180,309</u>	<u>164,783</u>
	<u>180,309</u>	<u>164,783</u>

### 9 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €2.

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### 10 Operating lease commitments

#### Lessee

Operating lease payments represent rents payable by the company for its premises.

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

<b>2024</b>	<b>2023</b>
€	€
-	-
<u>          </u>	<u>          </u>

### 11 Approval of financial statements

The directors approved the financial statements on 26 May 2025.

**DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY  
LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# DUN LAOGHAIRE RATHDOWN OUTREACH PROJECT COMPANY LIMITED BY GUARANTEE

## DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	€	€	€	€
<b>Income</b>				
Funding		727,103		658,951
Grant income		12,812		15,579
Sundry income		17,354		16,241
Fundraising		2,955		-
		<u>760,224</u>		<u>690,771</u>
<b>Administrative expenses</b>				
Wages and salaries	576,252		523,090	
Social security costs	34,199		30,592	
Staff training	21,960		17,144	
Fundraising expenses	140		301	
Staff supervision	3,640		2,800	
Materials costs	380		259	
Health and safety	1,717		1,963	
Rent and rates	32,501		32,501	
Cleaning	4,168		3,891	
Power, light and heat	9,470		9,153	
Repairs and maintenance	15,081		4,763	
Insurance	9,416		9,006	
Computer running costs	6,286		8,380	
Hire of equipment (not operating lease)	3,042		2,042	
Motor, travel and subsistence	1,236		546	
Legal and professional fees	1,622		6,960	
Audit fees	4,920		4,920	
Bank charges	463		510	
Advertising	921		802	
Telecommunications	3,035		2,995	
Office supplies	4,031		3,884	
Refreshments	4,102		4,350	
Sundry expenses	8,841		9,036	
Depreciation	1,549		319	
		<u>(748,972)</u>		<u>(680,207)</u>
<b>Operating surplus</b>		11,252		10,564
<b>Interest receivable and similar income</b>				
Bank interest received	1		-	
		<u>1</u>		<u>-</u>
<b>Surplus before taxation</b>		<u>11,253</u>		<u>10,564</u>